

GBiT

Non Politicized Money

Money was originally envisaged as a unit of exchange, a measure of value and a store of wealth, but in the modern world those original goals have been replaced as governments print money to cover their spending, they manipulate interest rates and fx rates for domestic and international trade purposes and the money that the individual has suffers as a consequence.

What was once your money is no longer yours, it is an asset whose value is determined by the government of the day and the use of those funds is restricted depending on what country has issued that currency.

Now that money, that was meant to be yours, is a tool for the Central Bank and the Authorities, there is no democracy when it comes to money either, you as a citizen regardless of how rich or poor you are have absolutely no say in the policy of non-elected bureaucrats at the Central Bank, at the Finance Ministry, they will determine the value of your money at will, they will decide to print more, change rates, adopt a low dollar policy or issue debt without any input from the citizenry.

The idea of the citizens of a nation benefiting from the growth of the economy is not socialism, it is a core value of capitalism, but politicians have hijacked that growth, that wealth now sits with a small number corporations and institutions as barriers to entry and government regulation forces small business to the curb and crushes individuals.

Government use the money that was meant to be yours on supporting their own excess, they spend it on politically motivated foreign aid, wars, social programs. They waste so much money now it is impossible to fathom where it all ends, corruption is rampant at a global level.

This system will slowly destroy the value of traditional money, but you will not notice, the reason you will not notice is that it is happening at a global level, it is a problem in all countries. What you will see is the unfair distribution of wealth that this new system is creating, we can see it now, the super rich have so much it is staggering.

Not at GBiT

We want to be a wealth factory, we will create an economic cybernation that will see the citizenry participate in our success, not be diluted by politics.

At GBiT there is an initial round of tokens, smart contracts built on blockchain, that initial amount is final, it can only grow via forks, no new issue will ever be made. This is the foundation of our world.

Our environment Token, Exchange, Technology is our cybernation, our citizens are our token holders.

As the growth of our cybernation continues on many fronts so does the value of our token and hence the value of those token holders.

True wealth storage, true inclusion of citizens and true capitalism.

As fees and revenues grow there will be massive reinvestment in our cybernation, the creation of an entire world within our very own GUI allowing citizens to access many free and many exclusive services like a loyalty program on steroids. Being a citizen of our cybernation will have an attraction above and beyond the store of wealth.

Money, real Money as the people intended will exist once again without the waste of big government, without artificially low interest rates and without currency wars, just pure simple money.

At the exchange level there will be cryptosecurities traded and there will be a separate provision for member states. Member state will be crypto issuers who share our belief in real money and will abide to our Charter of conduct, they will be using our cybernation as a central bank.

We will continue to build interfaces with the Fiat money real world making integration as simple and easy as USD to EUR. We will be as liquid as possible within the limits of volatility.

Hand in hand with true capitalism we bring true democracy, 1 Token 1 Vote this will ensure the future for GBiT for an eternity.